



ANNOUNCEMENT SUMMARY OF MINUTES OF ANNUAL AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

For the purpose of compliance with Regulation of Financial Services Authority No. 15/POJK.04/2020 regarding Plan and Implementation of General Meeting of Shareholders of Public Company it is hereby announced that **PT SARIMELATI KENCANA Tbk.**, (the “**Company**”) having domicile at South Jakarta, has performed Annual and Extraordinary General Meeting of Shareholders on Thursday, dated 20 May 2021, at Graha Mustika Ratu, 12th Floor, Jl. Jend. Gatot Subroto Kav. 74-75, Pancoran, Jakarta Selatan 12870 (the “**Meeting**”).

A. Attendance by Members of Board of Commissioners and Board of Directors

The Meeting was chaired by Mr. Hadian Iswara in his capacity as President Commissioner that was appointed under Circular Resolution of Board of Commissioners dated 30 April 2021, and was attended by members of Board of Commissioners and Board of Directors, as follows:

Mr. Hadian Iswara	- President Commissioner
Mr. Brata Taruna Hardjosubroto	- Independent Commissioner
Mr. Steven Christopher Lee	- President Director
Mr. Jeo Sasanto	- Director
Mr. Budi Setiawan	- Director

B. Agendas of the Meeting

Annual General Meeting of Shareholders

1. Approval on the Company’s Annual Report prepared by the Board of Directors including Supervisory Report prepared by Board of Commissioners and ratification on the Annual Financial Statements for the book year that ended on the date of 31 December 2020, and to give the full release and discharge (acquit et de charge) in favour of all members of Board of Directors and Board of Commissioners of the Company for all actions and supervisions performed during the book year that

ended on date of 31 December 2020;

2. Determination on utilization of the Company's profit from the book year that ended on the date of 31 December 2020;
3. Reappointment of Board of Directors and Commissioners of the Company;
4. Approval on granting and delegation of authority in favour of the Board of Commissioners to stipulate the remuneration package including allowances, bonus and facilities to be granted in favour of the Board of Commissioners and Board of Directors for the book year that ended on the 31 December 2021;
5. Approval on granting and delegation of authority in favour of the Board of Commissioners to appoint Public Accountant in order to perform examination and audit to historical financial statement for the book year that ended on the date of 31 December 2021, and the delegation of authority in favour of the Board of Directors to stipulate the honorarium of the said Public Accountant; and
6. Report on Realization of Use of Proceeds from Public Offering.

Extraordinary General Meeting of Shareholders

1. Reinstatement of delegation of authority granted in favour of the Board of Commissioners in relation to the Capital Addition Without Pre-Emptive Rights for the purpose of Management and Employees Shares Ownership Program as had been ratified by Extraordinary General Meeting of Shareholders dated 24 April 2019; and
2. Reinstatement of approval for securing, guaranteeing or placing securities over, either partial or all of the assets of the Company in favour of its Creditor, including but not limited to (i) right of mortgage to Company's properties, (ii) fiduciary security of all inventories, bank account, and insurance coverage of the Company, (iii) any other form of collateral or security concerning any other assets, either movable or fixed assets, for the purpose of financing or obtaining loan or financing from a third party which is granted to or obtained by the Company, either at the present or in the future, as regulated under Article 102 of the Law of the Republic of Indonesia No. 40 of 2007 concerning Limited Liability Company, in the amount, terms and provisions to be accepted by the Board of Directors of the Company, in consideration to the Capital Market laws and regulations as had been ratified by the Extraordinary General Meeting of Shareholders dated 19 November 2020.

C. Quorum of the Attending Shareholders

1. The Annual General Meeting of Shareholders was attended by the shareholders and/or proxies which consisted of 2,705,766,274 representing 90.027% shares from the total of 3,005,490,700 shares which have been issued and paid-up at the Company.
2. The Extraordinary General Meeting of Shareholders was attended by the shareholders and/or proxies which consisted of 2,705,766,274 representing 90.027% shares from the total of 3,005,490,700 shares which have been issued and paid-up at the Company.

D. Mechanism of Meeting Resolution(s) and Voting Calculation

Meeting resolutions were resolved based on an amicable deliberation to reach a mutual consensus. In the event that the resolutions based on the amicable deliberation failed to be reached, then the resolutions were resolved by way of open voting.

Except for the Agenda relating to the Change in the Company's Management, which was resolved by way of closed voting. Voting is performed by vote cards which were being calculated by means of electronic system.

E. Resolutions of Annual General Meeting of Shareholders

1. First Agenda

To accept and approve the Company's Annual Report presented by the Board of Directors including Supervisory Report presented by the Board of Commissioners and the ratification on the Annual Financial Statements for the book year that ended on the date of 31 December 2020, and to issue full release and discharge (acquiescence) in favour of all members of the Board of Directors and the Board of Commissioners of the Company from their managerial and supervisory obligations for the financial year which have ended on 31 December 2020.

During the question and answer session there were no question and/or opinion raised by any shareholders or proxy of shareholders who attend the Meeting.

Voting Calculation Result of the First Agenda:

Agree	Abstain	Disagree
2.330.663.140	0	375.103.134
86,14%	0%	13,86%

2. Second Agenda

- a. To approve the allocation of some portion of the Company's Retained Earnings for the period ending on the date of 31 December 2020 as recorded under the Annual Financial Statement for the book year ends on the date of 31 December 2020 which had been audited by the Public Accountant Firm of Purwantono, Sungkoro & Surja dated 4 May 2021 in the amount of IDR66,000,000,000 (sixty six billion Rupiah) to be distributed as Cash Dividend to all shareholders of Company, in which such Cash Dividend is derived from the post of Unappropriated Retained Earnings.
- b. To delegate powers and authorities in favour of the Board of Directors for the purposes of stipulating schedules and procedures for distribution of cash dividend in compliance with (A) Regulation of Financial Services Authority No. 15/POJK.04/2020 regarding Plan and Performance of General Meeting of Shareholders of Public Company, and (B) Decree of the Directors of Indonesian Stock Exchange No. Kep-00023/BEI/03-2015 regarding Stipulation for Schedule on Cash Dividend.

During the question and answer session there were no question and/or opinion raised by any shareholders or proxy of shareholders who attend the Meeting.

Voting Calculation Result of the Second Agenda:

Agree	Abstain	Disagree
2.705.765.774 99,99999%	0 0%	500 0,00001%

3. Third Agenda

To reappoint and reinstate members of the Board of Commissioners and Board of Directors for the period until conclusion of the 2024 Annual General Meeting of Shareholders, without prejudice to the right and authority of the General Meeting of Shareholders to dismiss them at any time.

Based on the reappointment and reinstatement, then the members of Board of Commissioners and Board of Directors remains the same and there are no changes, as follows:

No	NAME	TITLE
1	Mr. Hadian Iswara	President Commissioner
2	Mr. Stephen James McCarthy	Commissioner

3	Mr. Brata Taruna Hardjosubroto	Independent Commissioner
4	Mr. Steven Christopher Lee	President Director
5	Mr. Jeo Sasanto	Director
6	Mr. Budi Setiawan	Director

During the question and answer session there were no question and/or opinion raised by any shareholders or proxy of shareholders who attend the Meeting.

Voting Calculation Result of the Third Agenda:

Agree	Abstain	Disagree
2.330.662.640 86,13689%	500 0,00001%	375.103.134 13,86310%

4. Fourth Agenda

To approve the granting and delegation of authority in favour of the Board of Commissioners for stipulating the remuneration package including allowances, bonus and facilities to be granted for Board of Commissioners and Board of Directors for the book year that ended on the date of 31 December 2021.

During the question and answer session there were no question and/or opinion raised by any shareholders or proxy of shareholders who attend the Meeting.

Voting Calculation Result of the Fourth Agenda:

Agree	Abstain	Disagree
2.494.212.574 92,18137%	100 0,00001%	211.553.600 7,81862%

5. Fifth Agenda

To approve the granting and delegation of authority in favour of the Board of Commissioners for appointing Public Accountant for the purpose of examination and audit of historical financial statement for the book year that ended on date of 31 December 2021, and delegation of authority in favour of the Board of Directors to determine the honorarium for the said Public Accountant.

During the question and answer session there were no question and/or opinion raised by any shareholders or proxy of shareholders who attend the Meeting.

Voting Calculation Result of the Fifth Agenda:

Agree	Abstain	Disagree
2.453.233.174 90,66685%	500 0,00001%	252.533.100 9,33314%

6. Sixth Agenda

Approval in favour of Report on Realization of Use of Proceeds from Public Offering.

During the question and answer session there were no question and/or opinion raised by any shareholders or proxy of shareholders who attend the Meeting.

There was no voting casted for the Sixth Agenda due to the fact it is a Report on Realization of Initial Public Offering Fund.

F. Resolutions of Extraordinary General Meeting of Shareholders

1. First Agenda

To approve plan for reinstatement concerning delegation of authorities in favour of Board of Commissioners pertaining Capital Addition Without Pre-Emptive Rights for the purpose of Management and Employees Shares Ownership Plan, which had been ratified under the Extraordinary General Meeting of Shareholders of the Company dated 24 April 2019.

During the question and answer session there were no question and/or opinion raised by any shareholders or proxy of the shareholders who attend Meeting.

Voting Calculation Result of the First Agenda:

Agree	Abstain	Disagree
2.583.195.640 95,47002%	600 0,00002%	122.570.034 4,52996%

2. Second Agenda

- a. To reinstate the approval and granting of authorization in favour of the Board of Directors of the Company for securing, guaranteeing or placing securities over, either partial or all of the assets of the Company in favour of its Creditor, including but not limited to (i) right of mortgage to Company's properties, (ii) fiduciary security of all inventories, bank account, and insurance coverage of the Company, (iii) any other form of collateral or security concerning any other assets, either movable or fixed assets, for the purpose of financing or obtaining

loan or financing from a third party which is granted to or obtained by the Company, either at the present or in the future, as regulated under Article 102 of Law of the Republic of Indonesia No. 40 of 2007 concerning Limited Liability Company, with value terms and conditions deemed good by the Board of Directors of the Company, in compliance with the provisions of laws and regulations in the field of Capital Market.

- b. To reinstate the approval and granting of authorization in favour of the Board of Directors of the Company with right of substitution to perform any and all actions deemed necessary and/or required in relation to such agenda without exception, including but not limited to prepare, sign or request all deeds, letters or documents as necessary, to appear before authorized party / official including Notary, to submit petition before the authorized party / official for obtaining approval or to report before the authorized party / official and to perform any other act deemed necessary and beneficial for the Company in compliance with the prevailing laws and regulations.

During the question and answer session there were no question and/or opinion raised by any shareholders or proxy of shareholders who attend the Meeting.

Voting Calculation Result of the Second Agenda:

Agree	Abstain	Disagree
2.696.311.574 99,65057%	600 0,00002%	9.454.100 0,34941%

SCHEDULE AND PROCEDURES FOR DISTRIBUTION OF CASH DIVIDEND

Further, pursuant to the resolution of the Second Agenda of the Annual General Meeting of Shareholders as set forth above whereby the Meeting had decided to perform distribution of cash dividend from the Company's net profit in the amount of IDR.66,000,000,000 (Sixty Six Billion Rupiah) shall be distributed to the Company's shareholders, with the following schedule and procedures for distribution of cash dividend of book year 2020 as follows:

Schedule for Distribution of Cash Dividend

NO	DESCRIPTION	DATE
1.	Last Date of the Trading Period of the Company's Shares on the Stock Exchange with Dividend Rights (Cum Dividend) <ul style="list-style-type: none">• Regular Market and Negotiation Market• Cash Market	31 May 2021 3 June 2021
2.	First Date of the Trading Period of the Company's Shares on the Stock Exchange without Dividend Rights (Ex Dividend) <ul style="list-style-type: none">• Regular Market and Negotiation Market• Cash Market	2 June 2021 4 June 2021
3.	The Recording Date for Register of Shareholders Who Shall be Entitled to Receive Dividend	3 June 2021
4.	Date for Distribution of Cash Dividend	21 June 2021

Procedure for Distribution of Cash Dividend

1. The Cash Dividend will be paid to the Shareholders whose names are registered in the the Company's Register of Shareholders or recording date on the date of 3 May 2021 and/or the owner of the Company's shares in the sub-securities account in PT Kustodian Sentral Efek Indonesia ("KSEI") at the closing of the trading session on the date of 3 May 2021.
2. Shareholders whose shares are deposited in collective depository with KSEI, the payment of cash dividend shall be paid through KSEI and shall be distributed on the date of 21 June 2021 into Customer Fund Account ("RDN") at the Securities Companies and/or Custodian Banks where the Shareholders have opened their securities account. Whilst for the Shareholders whose shares are not deposited with the collective depository in KSEI, then the payment of the dividend will be remitted directly to the account owned by the Shareholders.
3. The cash dividend is subject to taxes in compliance with the prevailing taxation laws and regulations. The rate of tax to be imposed shall be borne by the relevant Shareholders and

to be deducted with the applicable tax from the amount of cash dividend allocated to such Shareholders.

4. Shareholders who are Domestic Taxpayer in the form of legal entity shall be required to submit their Taxpayer Registration Number (“**NPWP**” / *Nomor Pokok Wajib Pajak*) to KSEI or **the Company’s Share Registrar of PT Datindo Entrycom (“BAE”)** having office at **Jl. Hayam Wuruk No. 28, 2nd Floor, Jakarta Pusat 10120** no later than 3 May 2021 at 04:15 pm. Without the NPWP, the cash dividend to be distributed to the domestic taxpayer shall be imposed with 100% higher rate of Income Tax than the normal rate.
5. Shareholders who are Foreign Taxpayer, whose tax deduction shall be imposed with the prevailing rates of the relevant Tax Treaty under the Agreement on the Prevention of the Imposition of Dual Taxes (“**P3B**”), shall be obligated to comply with the requirements of the Regulation of Directorate General of Taxation No.PER-25/PJ/2018 regarding Procedures for Implementation of Avoidance of Double Taxation and to submit copy of record or receipt of the DGT/SKD, which have been uploaded to the website of Directorate General of Taxation to KSEI or BAE in compliance with provisions and regulations of KSEI. Failure to comply with these requirements, shall cause the cash dividend to be imposed with the rate of 20% as governed under Article 26 of Income Tax.
6. Shareholders whose shares are collectively deposited with KSEI, may collect the tax receipt relating to the dividend from the Securities Companies and/or Custodian Banks where the shareholders have opened their securities account and for non-scriptless shareholders may retrieve it from the office of BAE.

Jakarta, 24 May 2021

PT SARIMELATI KENCANA TBK.

Board of Directors